

***Paid Ratio By Month***  
***31 December 24***

Confidential



***MOFA Paraguay***

Period of Treatment From 01-June-2024 to 31-December-2024

| <i><b>Month</b></i> | <i><b>Incurred Claims (USD)</b></i> | <i><b>Paid Ratio</b></i> |
|---------------------|-------------------------------------|--------------------------|
| 06/24               | 178,604                             | 64.87%                   |
| 07/24               | 203,502                             | 68.23%                   |
| 08/24               | 155,054                             | 53.67%                   |
| 09/24               | 101,888                             | 36.60%                   |
| 10/24               | 119,446                             | 41.52%                   |
| 11/24               | 64,938                              | 23.40%                   |
| 12/24               | 38,361                              | 13.48%                   |
| <i><b>Total</b></i> | <i><b>861,793</b></i>               | <i><b>43.29%</b></i>     |

***Comparison Information with previous Years***

| <i><b>Contract Year</b></i> | <i><b>Incurred Claims (USD)</b></i> | <i><b>Paid Ratio</b></i> |
|-----------------------------|-------------------------------------|--------------------------|
| 01/06/2023 - 31/05/2024     | 1,631,648                           | 47.68%                   |
| 01/05/2023 - 31/05/2023     | 169,529                             | 67.59%                   |
| 01/05/2022 - 30/04/2023     | 2,244,249                           | 77.60%                   |

Claims By Benefit Category

31 December 24

MOFA Paraguay

Period of Treatment From 01-June-2024 to 31-December-2024

Confidential

| Benefit Category  | Number of Line Items |           | Amount Paid ( USD ) |            | Total   | % of total claims |
|---|----------------------|-----------|---------------------|------------|---------|-------------------|
|   | Employee             | Dependant | Employees           | Dependants |         |                   |
| Hospitalisation plan  |                      |           |                     |            |         |                   |
| Oncology (in-patient, day-care and out-patient treatment)   | 150                  | 102       | 85,361              | 194,775    | 280,136 | 32.51%            |
| Surgical fees, including anaesthesia and theatre charges  | 17                   | 23        | 48,552              | 24,268     | 72,820  | 8.45%             |
| Physician and therapist fees (in-patient and day-care treatment only)   | 18                   | 17        | 29,716              | 28,522     | 58,238  | 6.76%             |
| Emergency out-patient treatment   | 65                   | 41        | 21,605              | 15,030     | 36,635  | 4.25%             |
| Day-care treatment  | 17                   | 8         | 23,909              | 3,912      | 27,820  | 3.23%             |
| Routine maternity (in-patient and out-patient treatment)  | 56                   | 71        | 5,047               | 16,662     | 21,709  | 2.52%             |
| CT and MRI scans (in-patient and out-patient treatment)   | 30                   | 12        | 13,901              | 3,854      | 17,754  | 2.06%             |
| Hospital accommodation - Private room   | 4                    | 13        | 1,880               | 13,091     | 14,971  | 1.74%             |
| Complications of pregnancy and childbirth   | 3                    | 5         | 7,146               | 4,148      | 11,294  | 1.31%             |
| Intensive care  | 3                    | 0         | 10,828              | 0          | 10,828  | 1.26%             |
| Emergency out-patient dental treatment  | 10                   | 3         | 4,901               | 235        | 5,136   | 0.60%             |
| Hospital accommodation - Semi-private room  | 5                    | 2         | 3,286               | 1,484      | 4,769   | 0.55%             |
| Diagnostic tests (in-patient and day-care treatment only)   | 1                    | 1         | 386                 | 1,079      | 1,465   | 0.17%             |
| Medical Charges (subject to any limits and deductibles)   | 3                    | 10        | 181                 | 608        | 789     | 0.09%             |
| Voluntary reimbursement   | 1                    | 0         | 501                 | 0          | 501     | 0.06%             |
| Prescription drugs and materials (in-patient and day-care treatment only) (Prescription drugs are those which legally can only be purchased when you have a doctor's prescription)  | 3                    | 0         | 352                 | 0          | 352     | 0.04%             |
| Nursing at home or in a convalescent home (immediately after or instead of hospitalisation)   | 1                    | 0         | 151                 | 0          | 151     | 0.02%             |
| Local ambulance (per event)   | 1                    | 0         | 68                  | 0          | 68      | 0.01%             |
| Rehabilitation treatment (in-patient, day-care and out-patient treatment; must commence within 14 days of discharge after the acute medical and/or surgical treatment ceases)   | 1                    | 0         | 58                  | 0          | 58      | 0.01%             |
| Expenses for one person accompanying an evacuated person  | 0                    | 1         | 0                   | 19         | 19      | 0.00%             |
| Hospitalisation plan Total  | 389                  | 309       | 257,829             | 307,686    | 565,514 | 65.62%            |
| Out-patient   |                      |           |                     |            |         |                   |
| Diagnostic tests  | 399                  | 172       | 61,597              | 16,609     | 78,206  | 9.07%             |
| Specialist fees   | 398                  | 217       | 53,514              | 22,084     | 75,597  | 8.77%             |
| Prescription drugs (prescription drugs are those which legally can only be purchased when you have a doctor's prescription)   | 453                  | 209       | 47,282              | 22,205     | 69,487  | 8.06%             |
| Health and wellbeing checks including screening for the early detection of illness or disease. Checks are limited to: * Physical examination * Blood tests (full blood count, biochemistry, lipid profile, thyroid function test, Medical practitioner fees | 175                  | 125       | 17,073              | 9,730      | 26,803  | 3.11%             |
| Psychiatry and psychotherapy (referral from doctor required for psychotherapy) (visits)   | 76                   | 48        | 6,137               | 3,186      | 9,323   | 1.08%             |
| Vaccinations  | 95                   | 35        | 6,293               | 2,604      | 8,896   | 1.03%             |
| Glasses and contact lenses prescribed by an ophthalmologist   | 30                   | 46        | 2,862               | 5,829      | 8,691   | 1.01%             |
| Prescribed physiotherapy (initially limited to 12 sessions per condition)   | 35                   | 12        | 5,461               | 1,822      | 7,283   | 0.85%             |
| Disposable medical aids   | 81                   | 30        | 6,132               | 865        | 6,998   | 0.81%             |
| Prescribed drugs/ Over-the-counter drugs (must be prescribed by a physician, although a prescription is not legally required for purchase)  | 15                   | 6         | 885                 | 501        | 1,386   | 0.16%             |
| Dietician fees (visits)   | 56                   | 26        | 811                 | 315        | 1,126   | 0.13%             |
| Prescribed speech therapy and occupational therapy  | 7                    | 3         | 592                 | 391        | 983     | 0.11%             |
| Well child tests (including physical exams, vaccinations and diagnostics tests as requested by the doctor)  | 0                    | 16        | 0                   | 751        | 751     | 0.09%             |
| Phlebiology (visits and treatments medically necessary) (surgery and injections included)   | 0                    | 8         | 0                   | 376        | 376     | 0.04%             |
| Therapies for children with cases of learning disabilities or development delay   | 1                    | 0         | 154                 | 0          | 154     | 0.02%             |
| Video consultation services   | 0                    | 1         | 0                   | 121        | 121     | 0.01%             |
|   | 1                    | 0         | 96                  | 0          | 96      | 0.01%             |
| Out-patient Total   | 1,822                | 954       | 208,888             | 87,390     | 296,278 | 34.38%            |
| Total All   | 2,211                | 1,263     | 466,717             | 395,076    | 861,793 | 100.00%           |

# Claims By Country

## 31 December 24

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Allianz  
Partners

### MOFA Paraguay

Period of Treatment From 01-June-2024 to 31-December-2024

| Country                  | No of Line Items |              | Amount Paid ( USD ) | % of Total Claims |
|--------------------------|------------------|--------------|---------------------|-------------------|
|                          | Employees        | Dependants   |                     |                   |
| United States of America | 545              | 429          | 351,517             | 40.79%            |
| Paraguay                 | 431              | 248          | 149,673             | 17.37%            |
| Brazil                   | 156              | 64           | 101,270             | 11.75%            |
| Dominican Republic       | 56               | 31           | 29,708              | 3.45%             |
| Mexico                   | 33               | 16           | 25,458              | 2.95%             |
| Spain                    | 88               | 19           | 24,985              | 2.90%             |
| Argentina                | 190              | 27           | 24,111              | 2.80%             |
| Germany                  | 73               | 14           | 19,009              | 2.21%             |
| Chile                    | 135              | 123          | 18,431              | 2.14%             |
| Switzerland              | 62               | 6            | 14,893              | 1.73%             |
| Belgium                  | 20               | 72           | 12,543              | 1.46%             |
| Bolivia                  | 26               | 20           | 11,861              | 1.38%             |
| Peru                     | 30               | 58           | 11,729              | 1.36%             |
| Austria                  | 47               | -            | 10,360              | 1.20%             |
| Ecuador                  | 42               | 61           | 7,681               | 0.89%             |
| Italy                    | 29               | 5            | 7,351               | 0.85%             |
| Panama                   | 10               | 3            | 6,051               | 0.70%             |
| Colombia                 | 45               | 6            | 5,308               | 0.62%             |
| France                   | 41               | -            | 4,489               | 0.52%             |
| Lebanon                  | 15               | -            | 3,810               | 0.44%             |
| Uruguay                  | 42               | 1            | 3,745               | 0.43%             |
| Australia                | 3                | 9            | 3,257               | 0.38%             |
| United Arab Emirates     | 14               | -            | 2,485               | 0.29%             |
| Costa Rica               | 10               | 1            | 2,152               | 0.25%             |
| Korea, South             | 23               | 2            | 2,100               | 0.24%             |
| Japan                    | 2                | 19           | 1,958               | 0.23%             |
| Canada                   | 13               | 7            | 1,717               | 0.20%             |
| Qatar                    | 4                | -            | 1,309               | 0.15%             |
| Portugal                 | 9                | -            | 1,296               | 0.15%             |
| Turkey                   | -                | 5            | 951                 | 0.11%             |
| Taiwan, China            | 12               | 14           | 317                 | 0.04%             |
| India                    | 3                | -            | 131                 | 0.02%             |
| Russia                   | -                | 3            | 98                  | 0.01%             |
| Morocco                  | 1                | -            | 35                  | 0.00%             |
| Anguilla                 | 1                | -            | 4                   | 0.00%             |
| <b>Total</b>             | <b>2,211</b>     | <b>1,263</b> | <b>861,793</b>      | <b>100.00%</b>    |

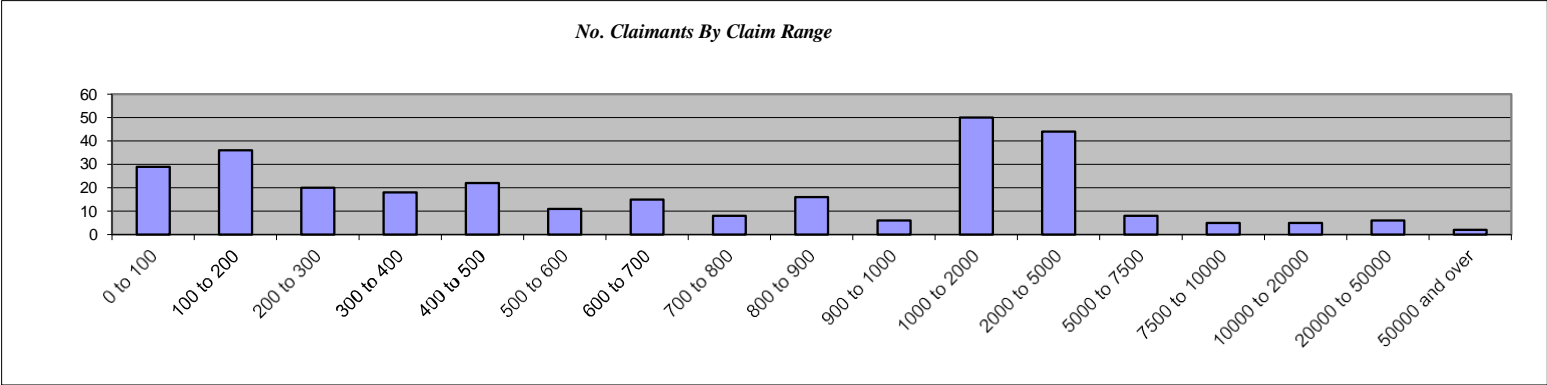
Claim By Claimant By Size  
31 December 24

Confidential



MOFA Paraguay

Period of Treatment From 01-June-2024 to 31-December-2024



| Range in (USD) | Amount Paid (USD) |           |         | No of Lives Claiming |           |       | % of Total Claims Amount |           |         |
|----------------|-------------------|-----------|---------|----------------------|-----------|-------|--------------------------|-----------|---------|
|                | Employee          | Dependant | Total   | Employee             | Dependant | Total | Employee                 | Dependant | Total   |
| 0 to 100       | 869               | 667       | 1,536   | 16                   | 13        | 29    | 0.10%                    | 0.08%     | 0.18%   |
| 100 to 200     | 3,428             | 1,806     | 5,234   | 23                   | 13        | 36    | 0.40%                    | 0.21%     | 0.61%   |
| 200 to 300     | 2,034             | 2,902     | 4,936   | 8                    | 12        | 20    | 0.24%                    | 0.34%     | 0.57%   |
| 300 to 400     | 2,909             | 3,393     | 6,302   | 8                    | 10        | 18    | 0.34%                    | 0.39%     | 0.73%   |
| 400 to 500     | 6,511             | 3,724     | 10,234  | 14                   | 8         | 22    | 0.76%                    | 0.43%     | 1.19%   |
| 500 to 600     | 2,241             | 3,732     | 5,972   | 4                    | 7         | 11    | 0.26%                    | 0.43%     | 0.69%   |
| 600 to 700     | 4,570             | 5,265     | 9,834   | 7                    | 8         | 15    | 0.53%                    | 0.61%     | 1.14%   |
| 700 to 800     | 3,830             | 2,289     | 6,119   | 5                    | 3         | 8     | 0.44%                    | 0.27%     | 0.71%   |
| 800 to 900     | 8,495             | 5,067     | 13,562  | 10                   | 6         | 16    | 0.99%                    | 0.59%     | 1.57%   |
| 900 to 1000    | 1,988             | 3,850     | 5,837   | 2                    | 4         | 6     | 0.23%                    | 0.45%     | 0.68%   |
| 1000 to 2000   | 47,920            | 24,214    | 72,135  | 32                   | 18        | 50    | 5.56%                    | 2.81%     | 8.37%   |
| 2000 to 5000   | 112,499           | 34,453    | 146,952 | 33                   | 11        | 44    | 13.05%                   | 4.00%     | 17.05%  |
| 5000 to 7500   | 36,530            | 12,983    | 49,513  | 6                    | 2         | 8     | 4.24%                    | 1.51%     | 5.75%   |
| 7500 to 10000  | 41,600            | 0         | 41,600  | 5                    | 0         | 5     | 4.83%                    | 0.00%     | 4.83%   |
| 10000 to 20000 | 24,694            | 45,215    | 69,909  | 2                    | 3         | 5     | 2.87%                    | 5.25%     | 8.11%   |
| 20000 to 50000 | 109,930           | 65,593    | 175,523 | 4                    | 2         | 6     | 12.76%                   | 7.61%     | 20.37%  |
| 50000 and over | 56,669            | 179,924   | 236,593 | 1                    | 1         | 2     | 6.58%                    | 20.88%    | 27.45%  |
| Total          | 466,717           | 395,076   | 861,793 | 180                  | 121       | 301   | 54.16%                   | 45.84%    | 100.00% |

Exposure and Incidence Statistics

|                         |        |
|-------------------------|--------|
| Average No. of Policies | 346    |
| Average No. of Lives    | 488    |
| No of Lives Claiming    | 301    |
| Average Size of Claim   | 2,863  |
| Claim Incidence         | 61.73% |

Claims Demographics

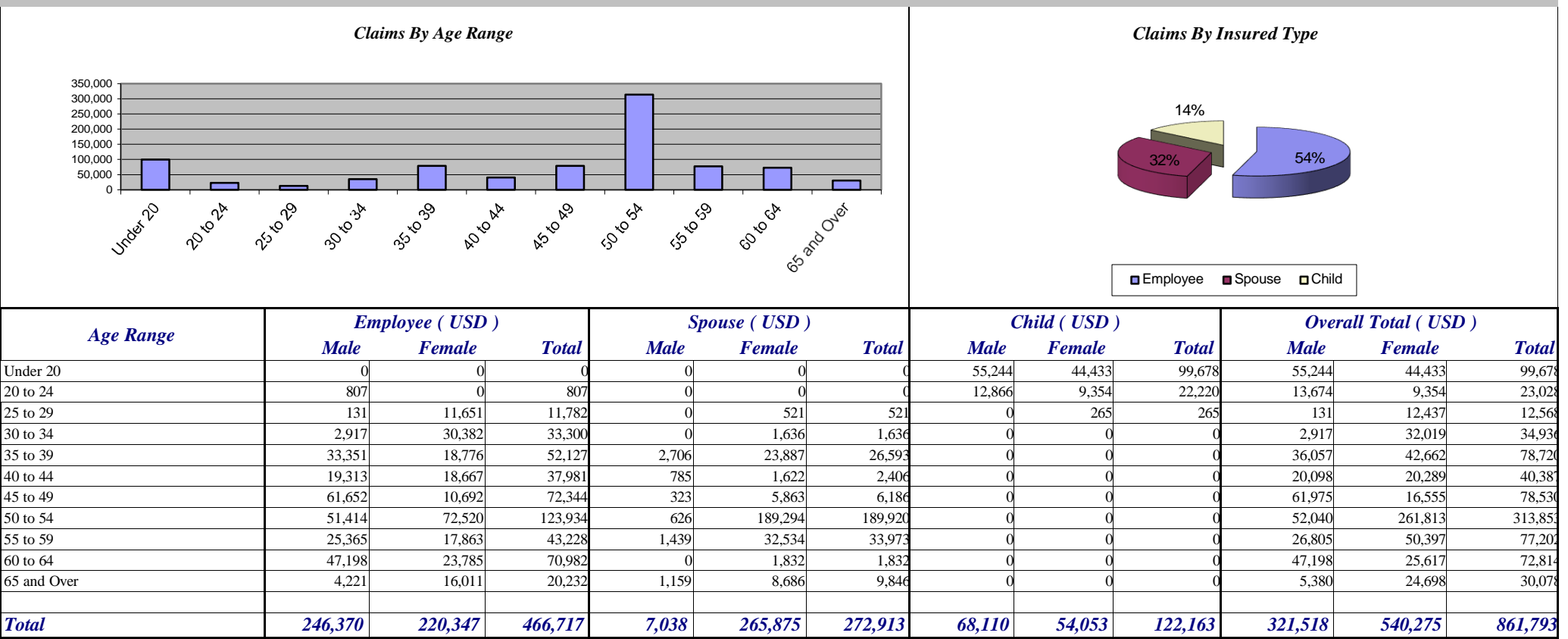
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Period of Treatment From 01-June-2024 to 31-December-2024



High Claimants  
31 December 24

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Period of Treatment From 01-June-2024 to 31-December-2024

| Claimant                  | Condition                         | Status   | Amount Paid (USD) | % of total claims |
|---------------------------|-----------------------------------|----------|-------------------|-------------------|
| Member 1                  | Oncology, Respiratory Tract       | Ongoing  | 179,924           | 20.88%            |
| Member 2                  | Oncology, Breast                  | Ongoing  | 56,669            | 6.58%             |
| Member 3                  | Newborn Disorder                  | Complete | 38,525            | 4.47%             |
| Member 4                  | Oncology, Urinary Tract           | Ongoing  | 34,210            | 3.97%             |
| Member 5                  | Gastrointestinal Disorders        | Ongoing  | 30,175            | 3.50%             |
| Member 6                  | Oncology, Gastrointestinal Organs | Ongoing  | 27,068            | 3.14%             |
| Member 7                  | Heart Disease                     | Ongoing  | 25,099            | 2.91%             |
| Member 8                  | Kidney Related Disorders          | Ongoing  | 20,446            | 2.37%             |
| Member 9                  | Congenital Malformations          | Ongoing  | 17,938            | 2.08%             |
| Member 10                 | Routine Maternity                 | Ongoing  | 16,037            | 1.86%             |
| Member 11                 | Medication                        | Ongoing  | 13,771            | 1.60%             |
| Member 12                 | Colitis                           | Ongoing  | 11,240            | 1.30%             |
| Member 13                 | Heart Disease                     | Ongoing  | 10,923            | 1.27%             |
| Subtotal - High Claimants |                                   |          | 482,025           | 55.93%            |
| Total Claims              |                                   |          | 861,793           | 100.00%           |

Insured Population  
31 December 24  
MOFA Paraguay

Period of Treatment From 01-June-2024 to 31-December-2024



| Insured Population By Age |             |        | Insured Population By Family Status |     |
|---------------------------|-------------|--------|-------------------------------------|-----|
| Age Range                 | No of Lives | %      | Worldwide                           |     |
| Under 20                  | 61          | 12.76% | Single                              | 252 |
| 20 to 24                  | 15          | 3.14%  | Married                             | 39  |
| 25 to 29                  | 11          | 2.30%  | Family                              | 26  |
| 30 to 34                  | 35          | 7.32%  | Single Parent                       | 22  |
| 35 to 39                  | 52          | 10.88% | Region Total                        | 339 |
| 40 to 44                  | 40          | 8.37%  | Worldwide excluding USA             |     |
| 45 to 49                  | 57          | 11.92% |                                     |     |
| 50 to 54                  | 55          | 11.51% |                                     |     |
| 55 to 59                  | 67          | 14.02% |                                     |     |
| 60 to 64                  | 49          | 10.25% |                                     |     |

Top 20 Conditions (Claimants)  
31 December 24

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Period of Treatment From 01-June-2024 to 31-December-2024

| Condition                  | No. of Claimants | Amount Paid (USD) |
|----------------------------|------------------|-------------------|
| General Health             | 160              | 54,644            |
| Abnormal Findings          | 76               | 29,333            |
| Respiratory Infection      | 69               | 17,529            |
| Pain, Unspecified          | 51               | 6,536             |
| Hypertension               | 41               | 12,666            |
| Optical Treatment          | 39               | 6,525             |
| Dorsopathies               | 31               | 9,400             |
| Gastrointestinal Disorders | 28               | 44,944            |
| Joint Disorder             | 25               | 7,104             |
| Eye Disorder               | 25               | 5,987             |
| Skin Condition             | 24               | 6,107             |
| Routine Health             | 24               | 225               |
| Diabetes                   | 23               | 7,424             |
| Thyroid Disorder           | 21               | 7,803             |
| Metabolic Disorder         | 19               | 2,909             |
| Digestive System Disorder  | 18               | 15,082            |
| Eczema                     | 18               | 1,815             |
| Anxiety                    | 17               | 6,031             |
| Exposure                   | 17               | 1,971             |
| Total - Top 20 Conditions  | 726              | 244,036           |



Top 20 Conditions (Expenses)  
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Period of Treatment From 01-June-2024 to 31-December-2024

| Condition                            | Amount Paid (USD) |
|--------------------------------------|-------------------|
| Oncology, Respiratory Tract          | 160,864           |
| Oncology, Breast                     | 60,496            |
| General Health                       | 54,644            |
| Gastrointestinal Disorders           | 44,944            |
| Newborn Disorder                     | 36,825            |
| Heart Disease                        | 35,889            |
| Abnormal Findings                    | 29,333            |
| Oncology, Urinary Tract              | 20,618            |
| Kidney Related Disorders             | 20,016            |
| Respiratory Infection                | 17,529            |
| Routine Maternity                    | 16,678            |
| Congenital Malformations             | 16,360            |
| Digestive System Disorder            | 15,082            |
| Oncology, Gastrointestinal Organs    | 13,986            |
| Female Genital Tract Disorder        | 13,919            |
| Complications of Childbirth          | 13,045            |
| Hypertension                         | 12,666            |
| Calculus of Kidney and Urinary Tract | 11,849            |
| Respiratory Disorder                 | 10,606            |
| Total - Top 20 Conditions            | 605,349           |

Top 10 Providers  
31 December 24

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Period of Treatment From 01-June-2024 to 31-December-2024

| Provider Name                                 | Amount (USD) | % of total claims |
|---|--------------|-------------------|
| CARE PLUS CVS/PHARM 02919                     | 85,963       | 9.97%             |
| Sanatorio Migone-Battilana                    | 82,681       | 9.59%             |
| THE NEW YORK AND PRESBYTERIAN HOSPITAL        | 67,184       | 7.80%             |
| Clinica Fema Ginecologia e Mastologia         | 33,544       | 3.89%             |
| SUBURBAN HOSPITAL                             | 20,904       | 2.43%             |
| Centro Cardiovascular Santo Domingo Cardio SD | 20,612       | 2.39%             |
| TRUSTEES OF COLUMBIA UNIVERSITY IN THE CIT    | 14,360       | 1.67%             |
| Cardiorax Servicios Medicos S.S.              | 14,024       | 1.63%             |
| JOHNS HOPKINS UNIVERSITY                      | 13,427       | 1.56%             |
| SIBLEY MEMORIAL HOSPITAL                      | 13,237       | 1.54%             |
| Subtotal - Top 10 Providers                   | 365,936      | 42.46%            |
| Total Claims                                  | 861,793      | 100.00%           |

Direct vs. Reimbursement Split  
31 December 24

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MOFA Paraguay

Period of Treatment From 01-June-2024 to 31-December-2024

| Invoice Type  | No of Line Items |            | Amount Paid ( USD ) | % of Total Claims |
|---------------|------------------|------------|---------------------|-------------------|
|               | Employees        | Dependants |                     |                   |
| Direct        | 605              | 468        | 531,440             | 61.67%            |
| Reimbursement | 1,606            | 795        | 330,353             | 38.33%            |
| Total         | 2,211            | 1,263      | 861,793             | 100.00%           |