Japan International Cooperation Agency

Ref. No.: PI-.....

Date: May 21th, 2020

Mr. Hugo Arce Palma
Director of Roadways Administration
Ministry of Public Works and Communications (MOPC)
Asunción, Paraguay

Dear Sir:

Ref: Your Request D.V. No 290/2020; No 292/2020 and No 293/2020 dated February 27nd , 2020 for Review and Concurrence on 3rd Contract Amendment for Civil Works (our Contract Concurrence No.PG-P17/C-002; PG-P17/C-004 and PG-P17/C-003) under Loan Agreement Nº PG-P17 "EASTERN REGION EXPORT CORRIDOR IMPROVEMENT PROJECT"

NOTICE REGARDING CONTRACT AMENDMENT

In accordance with the relevant provisions of Loan Agreement No. PG-P17, dated June 24, 2014, between JAPAN INTERNATIONAL COOPERATION AGENCY and REPUBLIC OF PARAGUAY for "Eastern Region Export Corridor Improvement Project", we hereby inform you that we have no objection to your captioned request as per Attachment 1.

Kindly be reminded that JICA shall only make disbursements up to ceiling of loan category Civil Works and any eligible claims which cannot be accommodated under the loan proceeds will have to be shouldered by MOPC using the founds of the Government of Paraguay.

Yours faithfully,

Yonezaki Norio
Chief Representative
JICA Paraguay Office

CC: Ministry of Finance

Mcal. López 3974 esq. Cruz del Chaco, Edif. CITIBANK CENTER, 5to piso
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Attachment 1

【CONCURRENCE ON 3rd CONTRACT AMENDMENT】

Contract	Original Contract Amount	Modification Amount	After Amendment 3 Concurred Amount
CONTRACT AMOUNT			
SG Ministro N°468/2017 **ECOMIPA S.A.** PG-P17/C-002	PYG 358,038,674,146	+PYG 39,881,178,722	PYG 397,919,852,868
SG Ministro N°12/2018 **BENITO ROGGIO E HIJOS S.A.** PG-P17/C-003	PYG 271,516,099,911	+PYG 32,367,069,846	PYG 303,883,169,757
SG Ministro N°11/2018 **ILSUNG CONSTRUCTION CO.LTD.** PG-P17/C-004	PYG 321,527,106,820	+PYG 61,019,123,351	PYG 382,546,230,171
JICA CONCURRED CONTRACT AMOUNT			
SG Ministro N°468/2017 **ECOMIPA S.A.** PG-P17/C-002	PYG 314,676,458,013	+PYG34.011.232.048	PYG 348,687,690,061
SG Ministro N°12/2018 **BENITO ROGGIO E HIJOS S.A.** PG-P17/C-003	PYG 241,715,609,435	+PYG28.336.591.674	PYG 270,052,201,109
SG Ministro N°11/2018 **ILSUNG CONSTRUCTION CO.LTD.** PG-P17/C-004	PYG 279,228,979,429	+PYG51.606.996.494	PYG 330,835,975,923

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【Extension of construction period】

Contract	Completion Date Before Amendment	Modification	Completion Date After Amendment 3
SG Ministro N°468/2017 **ECOMIPA S.A.** PG-P17/C-002	Jun 19th, 2021 (36 month)	43.31 month (+7.31 month)	January 28th, 2022
SG Ministro N°12/2018 **BENITO ROGGIO E HIJOS S.A.** PG-P17/C-003	Jun 19th, 2021 (36 month)	42.32 month (+6.32 month)	December 29th, 2021
SG Ministro N°11/2018 **ILSUNG CONSTRUCTION CO.LTD.** PG-P17/C-004	Jun 19th, 2021 (36 month)	45 month (+ 9 month)	March 19th, 2022

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